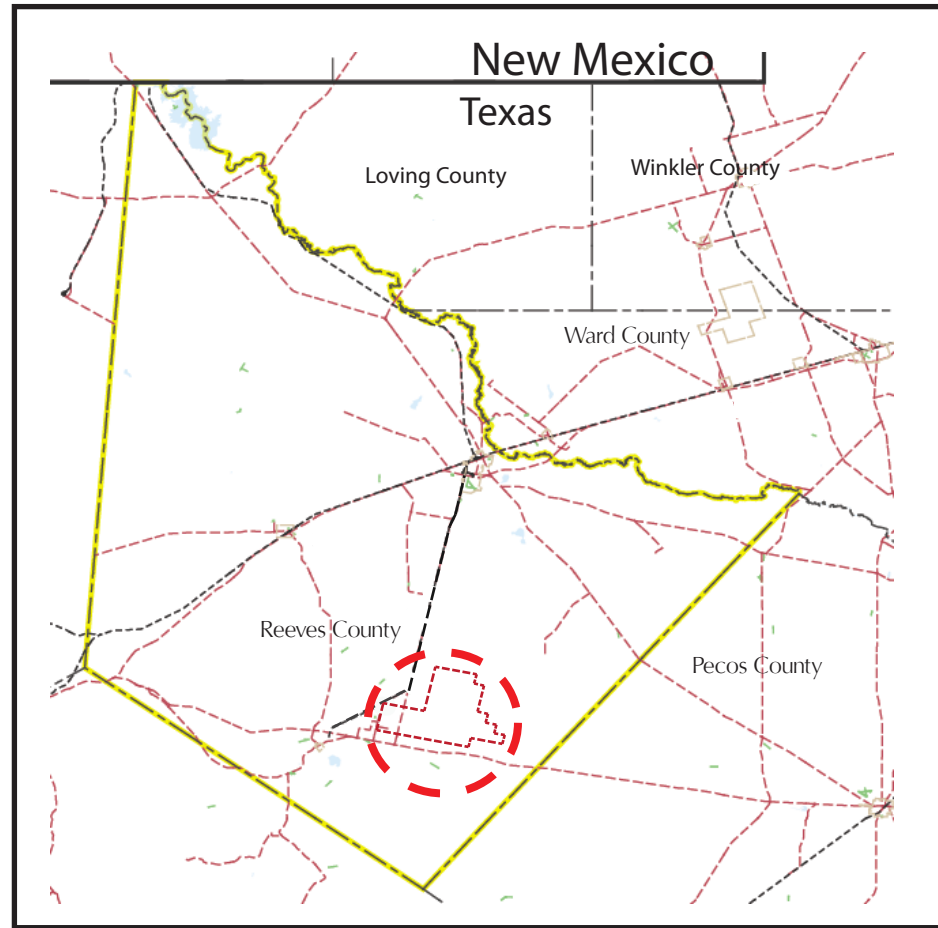


Delaware Basin

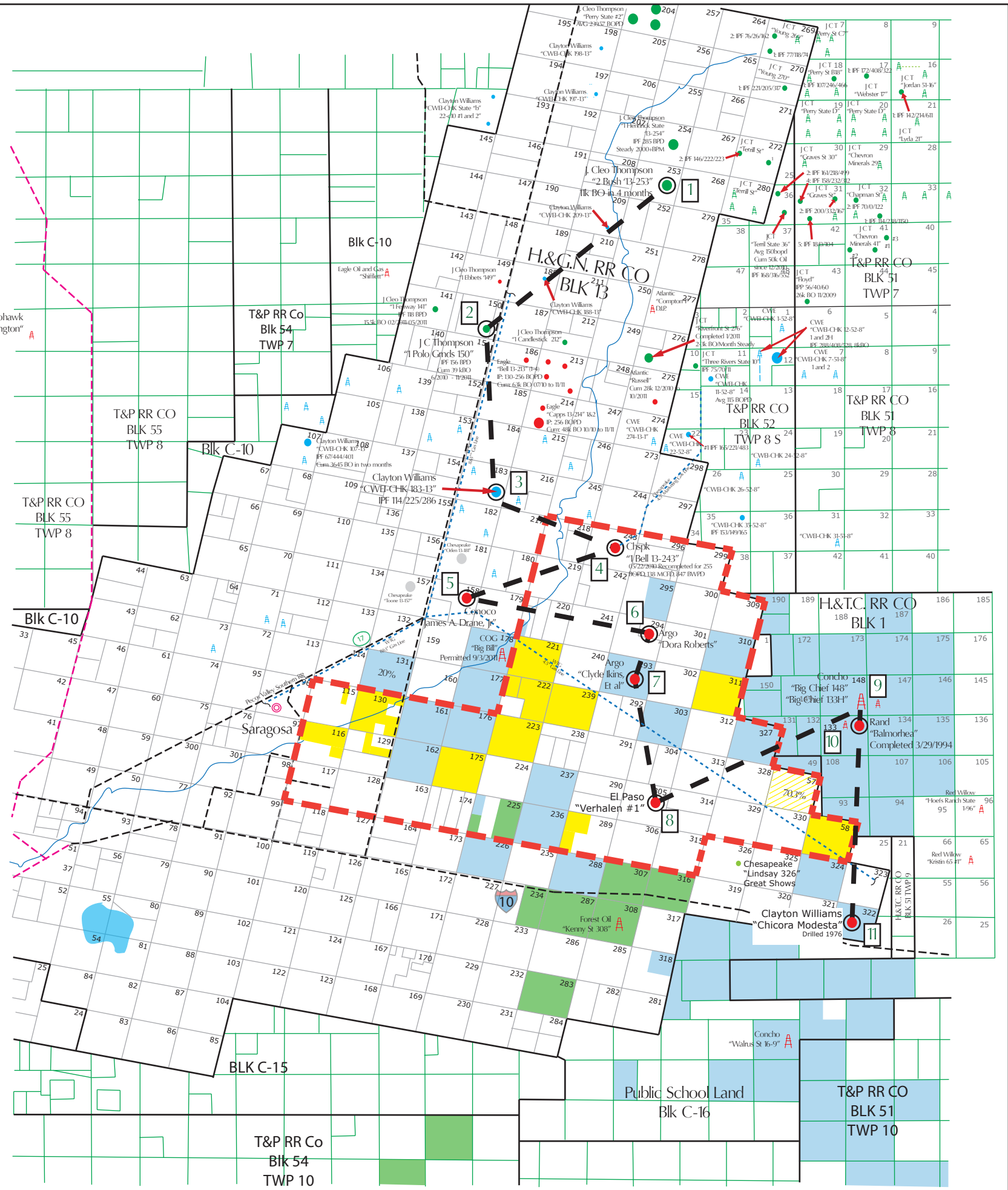
Saragosa Prospect

Total Saragosa Prospect Acreage = 6,100+/- Acres



Legend:

- Navigator Partner Acreage:
- COG Acreage:
- Forest Acreage:
- Well Location:
- Permitted/Drilling in Progress Location:
- Clayton Williams (CWE) DIP:
- J C Thompson (JCT) DIP:
- Gas Pipeline:



For More information, contact Jack Blake Jr. or Mike Daniel:
 Navigator Oil and Minerals, Inc.
 (432) 682-9585
 400 N. Main Street, Midland, TX 79702